

LMI Matters

for
training
providers

Why you should care about Labour Market Intelligence



LMI = Labour Market Intelligence

Information about a workforce (e.g. age, gender, location, role) that has been analysed and interpreted to make sense of a labour market.



Good LMI benefits the individual, the educator, the employer and society as a whole.

LMI helps develop a skilled workforce with the right mix of skills in response to labour market needs, in a way that promotes job quality and lifelong learning. This supports employability, economic prosperity, social mobility and inclusion.

LMI is increasingly important as big societal trends influence actors within the workforce. This in turn impacts the labour market.

TRENDS



Environmental
Technological
Economic
Demographic
Regulatory

ACTORS



Employers
Training Providers
Employees
Consumers

LABOUR MARKET



Skills
Salaries
Roles
Supply & Demand

LMI helps you position yourself as a trusted and expert provider of skills.

LMI can enable training providers to meet the needs of employers by informing the development of targeted curricula, courses and relevant student support.

All by answering a few questions:



Strategy

- What skills does the labour market need?
- Is there unmet demand or an oversupply of learning provision?
- How many graduates does the profession need and are we planning sufficient capacity?
- Are there commercially viable growth opportunities for us?
- How can we support diversity?



Content

- Do our courses deliver skills the market needs?
- Do we have the right range of specialist training and qualification levels?
- Is there a need for upskilling opportunities?
- Are training routes leading to employment?



Support

- What kind of careers information and advice should we provide to students?
- How do we prepare students for employment?
- Do we offer effective support for graduates throughout their careers?

Icon, the Chartered Institute for Archaeologists and Historic England have developed a Labour Market Intelligence (LMI) Toolkit to enable the collection, analysis and reporting of LMI within the heritage sector.

The Toolkit will be available in January 2020 on the Historic England website.